

Mitsui Engineering &amp; Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

**1st Quarter FINANCIAL RESULTS FOR FY2011**

April 1, 2011 to June 30, 2011

(Millions of yen)

	Apr. 1, to Jun. 30, 2011	Apr. 1, to Jun. 30, 2010	Change (%)
Orders Received	85,122	101,632	△16.2
Net Sales	130,819	148,665	△12.0
Operating Income (Loss)	5,901	12,433	△52.5
Ordinary Income (Loss)	7,367	12,103	△39.1
Net Income (Loss)	3,097	5,311	△41.7
Net Income (Loss) per Share (Yen)	3.74	6.41	—

	As of Jun. 30, 2011	As of Mar. 31, 2011
Total Assets	656,013	686,325
Net Assets	193,596	193,748
Shareholders' Equity to Total Assets	25.1	23.9

Note: This consolidated financials results has been prepared in accordance with Japanese accounting standards and Japanese law.

**Forecast of Financial Results for FY2011**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2011	570,000	28,000	26,000	15,000

Reference: Estimate is based on exchange rate of USD1.00 = JPY85

**Orders Received by Reportable Segment**

(Millions of yen)

	Apr. 1, to Jun. 30, 2011	Apr. 1, to Jun. 30, 2010	Difference
Ships	33,528 (39.4%)	54,322 (53.4%)	△20,794 (△38.3%)
Steel structures/construction	8,677 (10.2%)	5,982 (5.9%)	2,694 (45.0%)
Machinery	26,727 (31.4%)	19,506 (19.2%)	7,221 (37.0%)
Plants	11,242 (13.2%)	16,575 (16.3%)	△5,333 (△32.2%)
Others	4,946 (5.8%)	5,244 (5.2%)	△298 (△5.7%)
Total	85,122 (100%)	101,632 (100%)	△16,510 (△16.2%)

**Sales by Reportable Segment**

(Millions of yen)

	Apr. 1, to Jun. 30, 2011	Apr. 1, to Jun. 30, 2010	Difference
Ships	74,080 (56.6%)	83,585 (56.2%)	△9,504 (△11.4%)
Steel structures/construction	9,053 (6.9%)	9,821 (6.6%)	△767 (△7.8%)
Machinery	36,927 (28.3%)	41,699 (28.1%)	△4,772 (△11.4%)
Plants	6,188 (4.7%)	8,926 (6.0%)	△2,737 (△30.7%)
Others	4,569 (3.5%)	4,632 (3.1%)	△63 (△1.4%)
Total	130,819 (100%)	148,665 (100%)	△17,845 (△12.0%)

**Operating Income (Loss) by Reportable Segment**

(Millions of yen)

	Apr. 1, to Jun. 30, 2011	Apr. 1, to Jun. 30, 2010	Difference
Ships	1,847	6,876	△5,029
Steel structures/construction	△550	685	△1,236
Machinery	5,218	6,051	△833
Plants	△742	△1,389	646
Others	127	314	△186
Adjustment	2	△105	107
Total	5,901	12,433	△6,531