MES MITSUI ENGINEERING & SHIPBUILDING CO.,LTD.

May 8, 2009

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

CONSOLIDATED FINANCIAL RESULTS FOR FY2008

For the years ended March 31, 2009 and 2008

(Millions of yen)

	FY2008	FY2007	Change (%)
Orders Received	801,870	805,406	(0.4)
Net Sales	686,655	659,215	4.2
Operating Income (Loss)	26,854	36,118	(25.6)
Ordinary Income (Loss)	23,415	32,232	(27.4)
Net Income (Loss)	10,641	16,560	(35.7)
Net Income (Loss) per Share (Yen)	12.84	19.98	(35.7)
Total Assets	739,302	711,545	3.9
Net Assets	160,744	175,642	(8.5)
Shareholders' Equity to Total Assets	19.0 %	21.3 %	－
Operating Cash Flow	26,360	48,338	－
Investing Cash Flow(Loss)	(14,124)	(18,040)	－
Financing Cash Flow(Loss)	7,901	(36,960)	－

Note: This consolidated financials results has been prepared in accordance with Japanese accounting standards and Japanese law.

Orders Received by Industry Segment

(Millions of yen)

	FY2008	FY2007	Difference
Ships	421,785 (52.6%)	378,870 (47.0%)	42,914
Steel structures/construction	104,165 (13.0%)	64,430 (8.0%)	39,375
Machinery	204,193 (25.5%)	238,951 (29.7%)	(34,757)
Plants	50,189 (6.2%)	100,062 (12.4%)	(49,872)
Others	21,536 (2.7%)	23,092 (2.9%)	(1,556)
Total	801,870 (100%)	805,406 (100%)	(3,535)

Sales by Industry Segment (Millions of yen)

	FY2008	FY2007	Difference
Ships	310,859 (45.3%)	302,337 (45.9%)	8,521
Steel structures/construction	59,878 (8.7%)	53,787 (8.1%)	6,090
Machinery	197,041 (28.7%)	179,400 (27.2%)	17,640
Plants	96,502 (14.0%)	101,409 (15.4%)	(4,906)
Others	22,373 (3.3%)	22,279 (3.4%)	94
Total	686,655 (100%)	659,215 (100%)	27,440

Operating Income (Loss) by Industry Segment (Millions of yen)

	FY2008	FY2007	Difference
Ships	3,409	13,728	(10,319)
Steel structures/construction	2,641	1,562	1,079
Machinery	21,353	23,353	(2,000)
Plants	(2,725)	(5,820)	3,095
Others	2,176	3,294	(1,078)
Total	26,854	36,118	(9,264)

Forecast of Financial Results for FY2009 (Millions of yen)

	Net Sales	Ordinary Income	Net Income
Year ending March 31, 2010	720,000	24,000	11,500

Reference:　Estimated assuming USD 1=JPY 95 as currency exchange rate