

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

CONSOLIDATED FINANCIAL RESULTS FOR FY2009
For the years ended March 31, 2010 and 2009

(Millions of yen)

	FY2009	FY2008	Change (%)
Orders Received	359,066	801,870	(55.2)
Net Sales	765,989	686,655	11.6
Operating Income (Loss)	43,000	26,854	60.1
Ordinary Income (Loss)	41,999	23,415	(79.4)
Net Income (Loss)	19,652	10,641	84.7
Net Income (Loss) per Share (Yen)	23.72	12.84	84.7
Total Assets	742,860	739,302	0.5
Net Assets	180,154	160,744	12.1
Shareholders' Equity to Total Assets	21.6 %	19.0 %	—
Operating Cash Flow	(18,567)	26,360	—
Investing Cash Flow(Loss)	2,147	(14,124)	—
Financing Cash Flow(Loss)	23,825	7,901	—

Note: This consolidated financials results has been prepared in accordance with Japanese accounting standards and Japanese law.

Orders Received by Industry Segment

(Millions of yen)

	FY2009	FY2008	Difference
Ships	104,228 (29.0%)	421,785 (52.6%)	(317,556)
Steel structures/construction	40,659 (11.3%)	104,165 (13.0%)	(63,505)
Machinery	157,039 (43.7%)	204,193 (25.5%)	(47,154)
Plants	38,229 (10.7%)	50,189 (6.2%)	(11,960)
Others	18,909 (5.3%)	21,536 (2.7%)	(2,626)
Total	359,066 (100%)	801,870 (100%)	(442,804)

Sales by Industry Segment

(Millions of yen)

	FY2009	FY2008	Difference
Ships	429,520 (56.1%)	310,859 (45.3%)	118,661
Steel structures/construction	65,857 (8.6%)	59,878 (8.7%)	5,979
Machinery	183,257 (23.9%)	197,041 (28.7%)	(13,783)
Plants	68,390 (8.9%)	96,502 (14.0%)	(28,112)
Others	18,963 (2.5%)	22,373 (3.3%)	(3,410)
Total	765,989 (100%)	686,655 (100%)	79,333

Operating Income (Loss) by Industry Segment

(Millions of yen)

	FY2008	FY2008	Difference
Ships	12,496	3,409	9,087
Steel structures/construction	4,759	2,641	2,118
Machinery	25,860	21,353	4,507
Plants	(1,095)	(2,725)	1,630
Others	1,034	2,176	(1,182)
Total	43,000	26,854	16,146

Forecast of Financial Results for FY2010

(Millions of yen)

	Net Sales	Ordinary Income	Net Income
Year ending March 31, 2011	600,000	28,000	12,000

Reference: Estimated assuming USD 1=JPY 90 as currency exchange rate