

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

3rd Quarter FINANCIAL RESULTS FOR FY2010

April 1, 2010 to December 31, 2010

(Millions of yen)

	Apr. 1, to Dec. 31, 2010	Apr. 1, to Dec. 31, 2009	Change (%)
Orders Received	350,969	233,672	50.2
Net Sales	437,923	569,846	△23.2
Operating Income (Loss)	34,322	33,329	3.0
Ordinary Income (Loss)	31,510	33,236	△5.2
Net Income (Loss)	13,325	17,488	△23.8
Net Income (Loss) per Share (Yen)	16.09	21.10	—
Operating Cash Flow	13,264	△8,310	—
Investing Cash Flow(Loss)	△27,378	△21,858	—
Financing Cash Flow(Loss)	△21,519	33,977	—

	As of Dec. 31, 2010	As of Mar. 31, 2010
Total Assets	659,200	742,860
Net Assets	189,441	180,154
Shareholders' Equity to Total Assets	24.6 %	21.6 %

Note: This consolidated financials results has been prepared in accordance with Japanese accounting standards and Japanese law.

Forecast of Financial Results for FY2010

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2011	600,000	31,000	28,000	12,000

Reference: Estimate is based on exchange rate of USD1.00 = JPY80

Orders Received by Industry Segment

(Millions of yen)

	Apr. 1, to Dec. 31, 2010	Apr. 1, to Dec. 31, 2009	Difference
Ships	219,069 (62.4%)	72,387 (31.0%)	146,681
Steel structures/construction	22,497 (6.4%)	24,491 (10.5%)	△1,993
Machinery	63,378 (18.1%)	90,341 (38.7%)	△26,963
Plants	29,740 (8.5%)	32,786 (14.0%)	△3,045
Others	16,284 (4.6%)	13,666 (5.8%)	2,618
Total	350,969 (100%)	233,672 (100%)	117,297

Sales by Industry Segment

(Millions of yen)

	Apr. 1, to Dec. 31, 2010	Apr. 1, to Dec. 31, 2009	Difference
Ships	238,600 (54.5%)	324,339 (56.9%)	△85,738
Steel structures/construction	29,789 (6.8%)	45,364 (8.0%)	△15,575
Machinery	124,462 (28.4%)	136,495 (23.9%)	△12,032
Plants	29,617 (6.8%)	49,946 (8.8%)	△20,329
Others	15,453 (3.5%)	13,699 (2.4%)	1,753
Total	437,923 (100%)	569,846 (100%)	△131,922

Operating Income (Loss) by Industry Segment

(Millions of yen)

	Apr. 1, to Dec. 31, 2010	Apr. 1, to Dec. 31, 2009	Difference
Ships	15,451	7,321	8,130
Steel structures/construction	1,470	2,855	△1,385
Machinery	18,937	20,708	△1,771
Plants	△2,312	2,068	△4,380
Others	1,059	441	618
Total	34,322	33,329	993