

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

1st Quarter FINANCIAL RESULTS FOR FY2014

From April 1, 2014 to June 30, 2014

(Millions of yen)

	From Apr. 1, to Jun. 30, 2013	From Apr. 1, to Jun. 30, 2014	Change (%)
New Orders Received	102,698	128,519	25.1
Net Sales	133,781	172,497	28.9
Operating Income	6,314	1,944	(69.2)
Ordinary Income	8,607	2,673	(68.9)
Net Income	3,367	626	(81.4)
Net Income per Share (Yen)	4.07	0.76	—

	As of Mar. 31, 2014	As of Jun. 30, 2014
Total Assets	932,896	946,819
Net Assets	323,608	318,473
Shareholders' Equity to Total Assets	23.6%	22.8%

Note: This consolidated financial results has been prepared in accordance with Japanese accounting standards and Japanese law.

Forecast of Financial Results for FY2014

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2015	760,000	21,000	20,000	10,000

Note: Changes from the most recent consolidated forecast: No
Reference: Estimate is based on exchange rate of USD1.00 = JPY100.0

New Orders by Segment

(Millions of yen)

	From Apr. 1, to Jun. 30, 2013	From Apr. 1, to Jun. 30, 2014	Difference
Ship & Ocean	38,012 37.0%	58,472 45.5%	20,459 53.8%
Machinery	21,604 21.0%	38,014 29.6%	16,409 76.0%
Engineering	37,084 36.1%	21,569 16.8%	(15,515) (41.8%)
Others	5,996 5.9%	10,463 8.1%	4,467 74.5%
Total	102,698 100.0%	128,519 100.0%	25,820 25.1%

Net Sales by Segment

(Millions of yen)

	From Apr. 1, to Jun. 30, 2013	From Apr. 1, to Jun. 30, 2014	Difference
Ship & Ocean	82,524 61.7%	105,541 61.2%	23,017 27.9%
Machinery	28,380 21.2%	32,094 18.6%	3,713 13.1%
Engineering	17,551 13.1%	24,414 14.2%	6,862 39.1%
Others	5,325 4.0%	10,446 6.0%	5,121 96.2%
Total	133,781 100.0%	172,497 100.0%	38,715 28.9%

Operating Income (Loss) by Segment

(Millions of yen)

	From Apr. 1, to Jun. 30, 2013	From Apr. 1, to Jun. 30, 2014	Difference
Ship & Ocean	4,880	710	(4,169)
Machinery	1,401	1,325	(75)
Engineering	(71)	(795)	(724)
Others	103	702	599
Total	6,314	1,944	(4,370)