

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

3rd Quarter FINANCIAL RESULTS FOR FY2014

From April 1, 2014 to December 31, 2014

(Millions of yen)

	From Apr. 1, to Dec. 31, 2013	From Apr. 1, to Dec. 31, 2014	Change (%)
New Orders Received	533,390	382,366	(28.3)
Net Sales	441,275	557,934	26.4
Operating Income	17,261	10,364	(40.0)
Ordinary Income	22,444	11,580	(48.4)
Net Income	10,507	9,248	(12.0)
Net Income per Share (Yen)	12.70	11.34	—

	As of Mar. 31, 2014	As of Dec. 31, 2014
Total Assets	932,896	1,019,160
Net Assets	323,608	330,425
Shareholders' Equity to Total Assets	23.6%	22.0%

Note: This consolidated financial results has been prepared in accordance with Japanese accounting standards and Japanese law.

Forecast of Financial Results for FY2014

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2015	820,000	18,000	22,000	12,000

Note: Changes from the most recent consolidated forecast: Yes

Reference: Estimate is based on exchange rate of USD1.00 = JPY115.0

New Orders by Segment

(Millions of yen)

	From Apr. 1, to Dec. 31, 2013	From Apr. 1, to Dec. 31, 2014	Difference
Ship & Ocean	317,640 59.6%	159,039 41.6%	(158,600) (49.9%)
Machinery	71,199 13.3%	103,053 27.0%	31,853 44.7%
Engineering	120,734 22.6%	87,209 22.8%	(33,525) (27.8%)
Others	23,814 4.5%	33,063 8.6%	9,249 38.8%
Total	533,390 100.0%	382,366 100.0%	(151,023) (28.3%)

Net Sales by Segment

(Millions of yen)

	From Apr. 1, to Dec. 31, 2013	From Apr. 1, to Dec. 31, 2014	Difference
Ship & Ocean	249,917 56.6%	339,956 60.9%	90,038 36.0%
Machinery	101,971 23.1%	101,137 18.1%	(834) (0.8%)
Engineering	70,580 16.0%	82,492 14.8%	11,911 16.9%
Others	18,805 4.3%	34,348 6.2%	15,542 82.6%
Total	441,275 100.0%	557,934 100.0%	116,658 26.4%

Operating Income (Loss) by Segment

(Millions of yen)

	From Apr. 1, to Dec. 31, 2013	From Apr. 1, to Dec. 31, 2014	Difference
Ship & Ocean	9,588	4,373	(5,215)
Machinery	7,415	7,167	(248)
Engineering	(860)	(3,814)	(2,954)
Others	1,118	2,638	1,520
Total	17,261	10,364	(6,897)