

Mitsui Engineering &amp; Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

**FINANCIAL RESULTS FOR FY2014**

From April 1, 2014 to March 31, 2015

(Millions of yen)

	FY2013	FY2014	Change (%)
New Orders Received	1,107,750	959,784	(13.4)
Net Sales	670,067	816,520	21.9
Operating Income	19,969	13,298	(33.4)
Ordinary Income	26,179	14,899	(43.1)
Net Income	42,854	9,463	(77.9)
Net Income per Share (Yen)	51.80	11.63	—
Operating Cash Flow	14,499	15,167	—
Investing Cash Flow (Loss)	(37,312)	(32,385)	—
Financing Cash Flow (Loss)	15,531	(4,374)	—

	FY2013	FY2014
Total Assets	932,896	1,074,563
Net Assets	323,608	347,305
Shareholders' Equity to Total Assets	23.6%	22.0%

Note: This consolidated financial results has been prepared in accordance with Japanese accounting standards and Japanese law.

**Forecast of Financial Results for FY2015**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2016	830,000	22,000	25,000	13,000

Note: Changes from the most recent consolidated forecast: No  
 Reference: Estimate is based on exchange rate of USD1.00 = JPY115.0

**New Orders by Segment**

(Millions of yen)

	<b>FY2013</b>	<b>FY2014</b>	Difference
Ship & Ocean	679,411 61.3%	547,853 57.1%	(131,557) (19.4%)
Machinery	130,728 11.8%	183,107 19.1%	52,378 40.1%
Engineering	266,362 24.1%	182,436 19.0%	(83,926) (31.5%)
Others	31,248 2.8%	46,388 4.8%	15,139 48.4%
<b>Total</b>	<b>1,107,750</b> 100.0%	<b>959,784</b> 100.0%	<b>(147,965)</b> (13.4%)

**Net Sales by Segment**

(Millions of yen)

	<b>FY2013</b>	<b>FY2014</b>	Difference
Ship & Ocean	377,267 56.3%	491,739 60.2%	114,471 30.3%
Machinery	147,803 22.1%	146,501 18.0%	(1,301) (0.9%)
Engineering	116,722 17.4%	129,929 15.9%	13,207 11.3%
Others	28,274 4.2%	48,349 5.9%	20,074 71.0%
<b>Total</b>	<b>670,067</b> 100.0%	<b>816,520</b> 100.0%	<b>146,452</b> 21.9%

**Operating Income (Loss) by Segment**

(Millions of yen)

	<b>FY2013</b>	<b>FY2014</b>	Difference
Ship & Ocean	9,908	10,177	269
Machinery	8,181	9,814	1,633
Engineering	(180)	(10,593)	(10,413)
Others	2,059	3,900	1,841
<b>Total</b>	<b>19,969</b>	<b>13,298</b>	<b>(6,671)</b>