

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

2nd Quarter FINANCIAL RESULTS FOR FY2015

From April 1, 2015 to September 30, 2015

(Millions of yen)

	From Apr. 1, to Sep. 30, 2014	From Apr. 1, to Sep. 30, 2015	Change (%)
New Orders Received	255,188	211,597	(17.1)
Net Sales	352,431	380,954	8.1
Operating Income	8,655	(889)	—
Ordinary Income	9,131	2,425	(73.4)
Net Income	4,313	(1,089)	—
Net Income per Share (Yen)	5.26	(1.35)	—
Operating Cash Flow (Loss)	(13,947)	22,825	—
Investing Cash Flow (Loss)	(32,077)	(62,991)	—
Financing Cash Flow	24,325	36,311	—

	As of Mar. 31, 2015	As of Sep. 30, 2015
Total Assets	1,074,563	1,094,635
Net Assets	347,305	344,847
Shareholders' Equity to Total Assets	22.0%	21.6%

Note: This consolidated financial results has been prepared in accordance with Japanese accounting standards and Japanese law.

Forecast of Financial Results for FY2015

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2016	830,000	18,000	22,000	13,000

Note: Changes from the most recent consolidated forecast: Yes

Reference: Estimate is based on exchange rate of USD1.00 = JPY115.0

New Orders by Segment

(Millions of yen)

	From Apr. 1, to Sep. 30, 2014	From Apr. 1, to Sep. 30, 2015	Difference
Ship & Ocean	112,773	80,660	(32,113) (28.5%)
Machinery	71,263	54,441	(16,821) (23.6%)
Engineering	52,145	57,884	5,738 11.0%
Others	19,005	18,610	(395) (2.1%)
Total	255,188	211,597	(43,591) (17.1%)

Net Sales by Segment

(Millions of yen)

	From Apr. 1, to Sep. 30, 2014	From Apr. 1, to Sep. 30, 2015	Difference
Ship & Ocean	208,260	211,213	2,953 1.4%
Machinery	74,475	80,969	6,493 8.7%
Engineering	52,082	71,004	18,922 36.3%
Others	17,612	17,766	154 0.9%
Total	352,431	380,954	28,523 8.1%

Operating Income (Loss) by Segment

(Millions of yen)

	From Apr. 1, to Sep. 30, 2014	From Apr. 1, to Sep. 30, 2015	Difference
Ship & Ocean	4,538	(8,990)	(13,529)
Machinery	4,035	6,856	2,820
Engineering	(1,337)	192	1,530
Others	1,419	1,051	(367)
Total	8,655	(889)	(9,545)