

Mitsui Engineering & Shipbuilding Co., Ltd. and its Consolidated Subsidiaries

FINANCIAL RESULTS FOR FY2015

From April 1, 2015 to March 31, 2016

(Millions of yen)

	FY2014	FY2015	Change (%)
New Orders Received	959,784	609,621	(36.5)
Net Sales	816,520	805,413	(1.4)
Operating Income	13,298	11,813	(11.2)
Ordinary Income	14,899	15,078	1.2
Profit Attributable to Owners of Parent	9,463	7,599	(19.7)
Earnings per Share (Yen)	11.63	9.40	—
Operating Cash Flow	15,167	29,802	—
Investing Cash Flow (Loss)	(32,385)	(34,599)	—
Financing Cash Flow (Loss)	(4,374)	48,216	—

	FY2014	FY2015
Total Assets	1,074,563	1,094,042
Net Assets	347,305	343,853
Shareholders' Equity to Total Assets	22.0%	21.5%

Note: This consolidated financial results has been prepared in accordance with Japanese accounting standards and Japanese law.

Forecast of Financial Results for FY2016

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Year ending March 31, 2017	750,000	22,000	27,000	21,000

Reference: Estimate is based on exchange rate of USD1.00 = JPY110.0

New Orders by Segment

(Millions of yen)

	FY2014	FY2015	Difference
Ship & Ocean	536,070 55.9%	297,818 48.8%	(238,252) (44.4%)
Machinery	203,578 21.2%	172,238 28.3%	(31,339) (15.4%)
Engineering	182,436 19.0%	100,922 16.6%	(81,513) (44.7%)
Others	37,700 3.9%	38,642 6.3%	942 2.5%
Total	959,784 100.0%	609,621 100.0%	(350,162) (36.5%)

Net Sales by Segment

(Millions of yen)

	FY2014	FY2015	Difference
Ship & Ocean	481,020 58.9%	423,786 52.6%	(57,234) (11.9%)
Machinery	167,136 20.5%	171,690 21.3%	4,553 2.7%
Engineering	129,616 15.9%	171,270 21.3%	41,654 32.1%
Others	38,746 4.7%	38,666 4.8%	(79) (0.2%)
Total	816,520 100.0%	805,413 100.0%	(11,106) (1.4%)

Operating Income (Loss) by Segment

(Millions of yen)

	FY2014	FY2015	Difference
Ship & Ocean	9,657	(13,305)	(22,962)
Machinery	10,660	13,806	3,146
Engineering	(10,633)	8,297	18,930
Others	3,614	3,014	(600)
Total	13,298	11,813	(1,485)