

Information for the completion of 1st series Moving Strike Warrant exercise

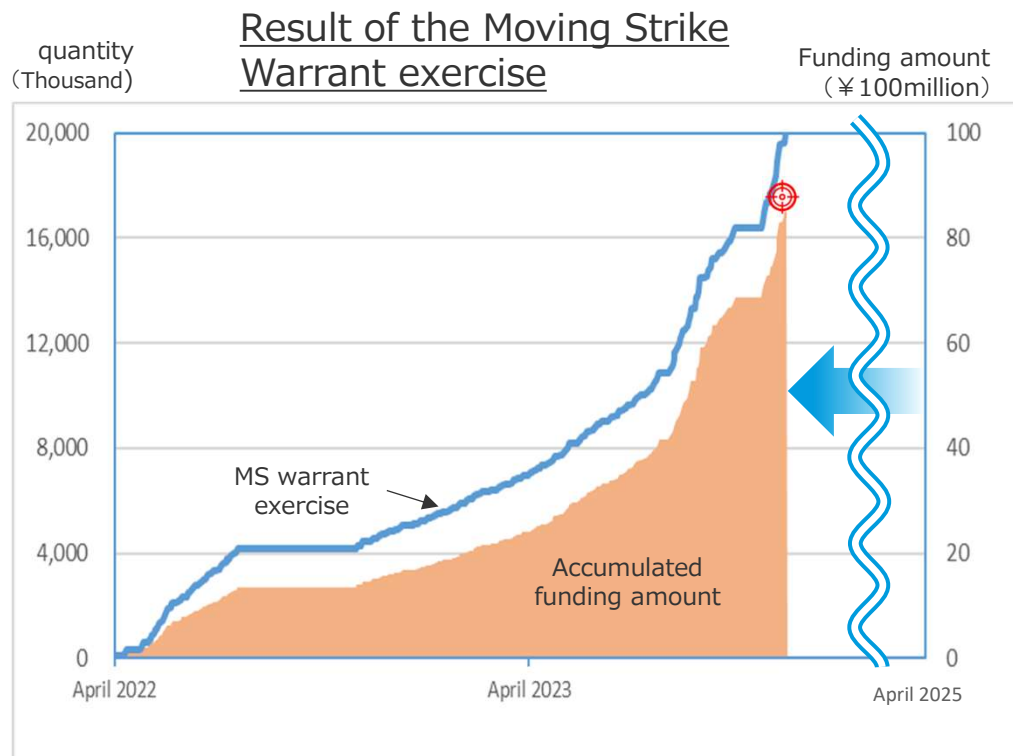


November 29, 2023

MITSUI E&S Co.,Ltd.



- Business revival plan has been completed in FY22 and business performance is getting on a track to sound recovery.
- Stock prices are on an upward trend.



	Start	Completion
	April 18, 2022	November 29, 2023
Number of shares (Thousand share)	20,000	20,000
Funding amount of MS warrant exercise (JPY 100 million)	81 (plan)	85 (actual)
Stock price (JPY)	366	551

Point

- Completion was on November 29th, 2023 well in advance of the end-of-term validity; April 30th, 2025.
- Funding amount is increased from ¥8.1 billion to ¥8.5 billion. As a result, capital reinforcement is achieved, well ahead of initial schedule.



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