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August 8, 2024

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Representative Director, and CEO  
(Securities code: 7003, TSE Prime Market)  
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## Notice Concerning Revisions to Dividend Forecasts for FY2024

MITSUI E&S Co., Ltd. (the “Company”) hereby announces that it has decided to revise its dividend forecasts for common stock, which was announced on May 22, 2024, and its dividend forecasts for Class-A preferred shares, which was announced on May 14, 2024, as described below.

### 1. Revisions to Dividend Forecasts for Common Stock for FY2024

Common Stock	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Previous forecasts (announced on May 22, 2024)	Yen -	Yen 0.00	Yen -	Yen 12.00	Yen 12.00
Revised forecasts		0.00	-	18.00	18.00
Actual results for FY2024	-				
Actual results for FY2023	-	0.00	-	5.00	5.00

#### Reasons for Revisions

MITSUI E&S Group considers that it is essential for the management to enhance the return of profits to our shareholders based on a comprehensive assessment of capital investment and R&D investment for our business development, and the enhancement of shareholders’ equity to strengthen our financial base.

The Company completed the partial sale of affiliates’ shares in June 2024, and obtained the funds totaling approximately 70.0 billion yen. With these funds, the Company executes further investments in our core businesses, reductions in interest-bearing debt, and acquisition and then cancellation of Class-A preferred shares. In light of the steady execution of our business and financial strategies, the Company has reexamined the return of profits to our stakeholders and decided to increase the dividend.

The year-end dividend for common stock for the fiscal year ending March 31, 2025, shall be 18 yen, increased from the latest dividend forecast of 12 yen per share.

The Company will continue to strive to increase dividends gradually and enhance corporate value through management as set forth in “MITSUI E&S Rolling Vision 2024,” which was announced today, August 8, 2024.

**2. Revisions to Dividend Forecasts for Class-A Preferred Shares for FY2024**

Class-A Preferred Shares	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Previous forecasts (announced on May 14, 2024)	Yen -	Yen -	Yen -	Yen 39.00	Yen 39.00
Revised forecasts		-	-	-	-
Actual results for FY2024	-				
Actual results for FY2023	-	-	-	39.00	39.00

Reasons for Revisions

On July 10, 2024, the Company acquired and then cancelled all of the Class-A preferred shares in accordance with the resolution at Board of Directors meeting held on June 25, 2024. Therefore, there will be no dividend for the fiscal year ending March 31, 2025.