

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



April 30, 2025

| | |
|-------------------------|---|
| Company name: | MITSUI E&S Co., Ltd. |
| Name of representative: | Takeyuki Takahashi, President, Representative Director, and CEO (Securities code: 7003, TSE Prime Market) |
| Inquiries: | Kazuo Hayashi, Executive Officer, General Manager of Accounting Dept. (TEL: +81-3-3544-3210) |

Notice Concerning Recording of Gain on Sales of Subsidiaries and Affiliates' Stocks (Non-Consolidated)

MITSUI E&S Co., Ltd. (the “Company”) hereby announces that the Company expects to file an Extraordinary Report, in connection with the transfer of an affiliate’s stocks that was resolved at the Board of Directors’ meeting held on April 28, 2025, as an event which affects the Company’s non-consolidated financial statements under Article 19. (2). (xii) of the Cabinet Office Order on Disclosure of Corporate Affairs.

Summary of the Extraordinary Report to be submitted

The Company expects to record extraordinary gains of approximately 4.2 billion yen on the sale of shares of Mitsui E&S Shipbuilding Co., Ltd. (“MES-S”) to TSUNEISHI SHIPBUILDING Co., Ltd. (“TSUNEISHI”) in its non-consolidated financial statements for the fiscal year ending March 2026. However, the impact on the consolidated results of the Company will be negligible since the gains on this sale will be partially eliminated in the consolidated financial statements.

MES-S is an affiliate of the Company that specializes in advanced ship product development and design engineering, as well as system integration. However, we have decided to transfer our shares in MES-S in order to ensure the continued growth of MES-S and strengthen the business of TSUNEISHI group. As a result, MES-S will become a wholly owned subsidiary of TSUNEISHI.